



Cottonwood Classical Preparatory School
Special Governing Council Meeting
Tuesday, March 30, 2021
video conference via Google Meet
5:00 pm- 5:45 pm

Agenda

5:00 I. Call to Order, Confirmation of Quorum, Roll Call

5:03 II. Public Comments

GC policy is to make available 3-5 minutes of public comment per person at the beginning of each meeting. Once this portion of the meeting has ended, the GC will generally not entertain public comments for the remainder of the meeting.

5:10 III. COVID Policies

VOTE: Volunteer Policy Addendum

Attendance Policy Addendum

COVID-19 Mitigation Procedures -- Discipline Policy Addendum

Children of Staff on Campus policy

Vaccine Leave policy

5:25 IV. Lease Purchase Agreement

VOTE: **THEREFORE, BE IT RESOLVED** BY THE GOVERNING COUNCIL OF
COTTONWOOD CLASSICAL PREPARATORY SCHOOL THAT:

The summary of the terms of the Lease-Purchase Agreement have been reviewed by the Council and, subject to paragraph 7, below, are approved as appended to this Resolution as Exhibit B.

The source of funds which the School will utilize for the payments to be made under the Lease-Purchase Agreement is currently appropriated expenditures of the School authorized at a _____ Election on _____, and other lawfully available funds but excludes State of New Mexico funding which is otherwise specifically dedicated to the payment of amounts due under the Lease-Purchase Agreement, and funding for all such operating expenses of the School required under State or federal laws to provide required educational program expenditures.

Cottonwood Classical Preparatory School - 7801 Jefferson St, NE, Albuquerque, NM 87109

The governing board makes its decisions based on all laws, regulations, and policies keeping the educational welfare of the students at the forefront of all decision making.



The School reasonably expects to incur lease-purchase obligations, with an aggregate maximum principal amount not to exceed \$1,323,788.90 over a term of 23 years for the purpose of paying the Base Rent for the Project as reflected in Exhibit C attached hereto.

All costs authorized to be reimbursed, including, but not limited to, architectural, engineering, geological, archeological, environmental, surveying and other expenditures, heretofore or hereafter incurred which are necessary and reasonable for the Project, pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Council in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

Based upon the recitals above, which are incorporated herein, and determinations made in this Resolution, and the Council's preliminary approval of and conclusion that the lease-purchase of the Project is in the best interest of the School, the Council authorizes any one of the Officers designated below to execute and deliver, on behalf of the Council, all certificates which in such Officer's discretion may be necessary and proper to complete the transactions described in this Resolution, including but not limited to the Lease-Purchase Agreement, any Escrow Agreement, tax certificates, and such other related documents as are consistent with the intent of this Resolution.

Subject to the approval of the Lease-Purchase Agreement by the PED and of the Project by the PSFA, the Council President, Vice President, and Executive Director, (collectively "Officers"), and each of them acting alone, are hereby authorized and directed to finalize, execute, seal, attest and deliver the documents identified above, and any and all other documents pertaining to this transaction. Any one or more of the Officers may consent to this transaction, or consent to any change or modification in or to the form of documents described herein, as he, she or they may deem appropriate. Each such Officer so acting is hereby authorized to sign, acknowledge and deliver all necessary certificates, documents, instruments and papers and to do all such other acts and things as may, in said Officer's discretion, be necessary or proper to carry out the purposes and intent of, and to consummate the transactions contemplated by this Resolution.

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All actions heretofore taken by the Officers in connection with the lease-purchase of the Project are hereby ratified and confirmed, including without limitation, the employment of legal counsel.

This Resolution shall take immediate effect upon its adoption by the Council.

5:40 V. Increase FTE hours for Librarian

VOTE: Allow the part time librarian's manager to increase hours to .3 FTE.

5:45 VI. Adjourn- Next Governing Council Meeting: April 13, 2021

Cottonwood Classical Preparatory School's Mission:

To develop skillful, knowledgeable, compassionate, balanced, and internationally-minded lifelong learners who are inspired to improve themselves and shape a more peaceful world.

To provide a publicly-funded, inclusive, and rigorous education whereby the skills of inquiry, critical thinking, clear communication, independence, responsibility and open-mindedness are fostered through the use of the International Baccalaureate curriculum and utilizing Paideia methodologies.

To develop students and graduate scholars who are prepared to thrive in colleges and universities of the world and to become exemplary leaders in their regional, national, and global communities.

Cottonwood Classical Preparatory School's Desired Future:

CCPS offers the opportunity for a world-class education based on the International Baccalaureate curriculum and the Paideia Method, through a caring and inclusive community to support every student's pathway.

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